

Indicative Wholesale Charges for Businesses from April 2021 Statement of Assurance

We confirm that the Board has reviewed the Company's indicative wholesale charges for business customers that will apply from April 2021 and has approved them for publication.

We confirm that the indicative charges are based on the following:

- Allowed revenue for Financial Year 2021-22 as published in Ofwat's Final Determination for SES Water on 16 December 2019.
- Blind-year adjustment for allowed revenue for Financial Year 2021-22 as published by Ofwat on 28 September 2020.
- Forecast of customer numbers and volume consumption based on the latest data available.

The Board notes that these charges are subject to uncertainty in customer numbers and volume consumption as a result of the Covid-19 pandemic and matters associated with Brexit.

1. We certify that in relation to the charges presented in the Indicative Wholesale Charges Scheme:
2. the Company has complied with its legal obligations (including competition law);
3. they are the charges that the Company expects to apply from April 2021, subject only to differences arising from new information that will become available between now and January 2021 when final charges will be published;
4. the Board has assessed the effects the indicative charges would have on customers' bills for a range of different customer types, and notes that there are no increases expected to exceed 5% and therefore no formal impact assessments or handling strategies are required;
5. the Company has appropriate systems and processes in place to make sure that the information upon which the charges are based is accurate; and
6. the Company has consulted CCW in a timely and effective manner on the indicative wholesale charges.

In making this statement of assurance the Board has relied upon the risk management, monitoring and control systems and processes described on pages 61 and 62 of the Company's 2020 Annual Performance Report, available on the Company's website. The Company Monitoring Framework encourages us to take a risk-based approach when deciding the level of assurance to conduct on the information that we publish. Indicative charges have been internally assured and prior to publication of final wholesale charges in January the Company will procure external assurance.

Approved by the Board of Directors and signed on their behalf on 25 October 2020.

Ian Cain



(Group Chief Executive Officer)

Paul Kerr



(Group Chief Financial Officer)

Murray Legg



(Non-Executive Director and Chair of the Audit Committee)