

# Indicative Wholesale Charges for Businesses from April 2022

## Statement of Assurance

We confirm that the Board has reviewed the Company's indicative wholesale charges for business customers that will apply from April 2022 and has approved them for publication.

We confirm that the indicative charges are based on the following:

- Allowed revenue for Financial Year 2022-23 as published in Ofwat's Final Determination for SES Water on 16 December 2019;
- Blind-year adjustment for allowed revenue for Financial Year 2022-23 as published by Ofwat on 28 September 2020;
- Revenue under-recovery for financial year 2020-21;
- Inflation over the previous 12 months;
- Forecast of customer numbers and volume consumption based on the latest data available.

The Board notes that these charges are subject to uncertainty in inflation rate, customer numbers, and volume consumption as a result of the Covid-19 pandemic.

We certify that in relation to the charges presented in the Indicative Wholesale Charges Scheme:

1. The Company has complied with its legal obligations (including competition law);
2. They are the charges that the Company expects to apply from April 2022, subject only to differences arising from new information that will become available between now and January 2022 when final charges will be published;
3. The Board has assessed the effects the indicative charges would have on customers' bills for a range of different customer types, and notes that there are no increases expected to exceed 5% and therefore no formal impact assessments or handling strategies are required;
4. The Company has appropriate systems and processes in place to make sure that the information upon which the charges are based is accurate; and
5. The Company has consulted CCW in a timely and effective manner on the indicative wholesale charges.

In making this statement of assurance the Board has relied upon the risk management, monitoring and control systems and processes described in the Company's 2021 Annual Performance Report, available on the Company's website. Indicative charges have been internally assured and prior to publication of final wholesale charges in January the Company will procure external assurance.



Approved by the Board of Directors and signed on their behalf on 13 October 2021.

Ian Cain

A handwritten signature in black ink that reads "Ian Cain".

(Group Chief Executive Officer)

Paul Kerr

A handwritten signature in black ink that reads "Paul".

(Group Chief Financial Officer)

Murray Legg

A handwritten signature in blue ink that reads "Murray Legg".

(Non-Executive Director and Chair of the Audit Committee)