

Indicative Wholesale Charges from April 2024

Statement of Assurance

We confirm that the Board has reviewed the Company's indicative wholesale charges that will apply from April 2024 and has approved them for publication.

We confirm that the indicative charges are based on the following:

- The allowed revenue for Financial Year 2024/25 as published in Ofwat's Final Determination for SES Water on 16 December 2019;
- The estimated revenue under-recovery for the financial year ended 31 March 2023;
- Inflation over the previous 12 months;
- A forecast of customer numbers and volume consumption based on the latest data available.

The Board notes that these indicative charges are subject to uncertainty in the inflation rate, customer numbers and associated volume consumption.

We certify that in relation to the charges presented in the Indicative Wholesale Charges Scheme:

1. The Company has complied with its legal obligations (including competition law);
2. The indicative charges are those that the Company expects to apply from April 2024, subject to changes arising from new information that will become available between now and January 2024 when final charges will be published (such as inflation, customer numbers and consumption levels);
3. The Board – as part of its PR24 Business Plan submission - has assessed the effects the indicative charges would have on customers' bills. Given the levels of proposed bill increases for 2024/25, the Company will conduct a formal impact assessment and develop handling strategies as part of the final charges' submission in January 2024;
4. The Company has appropriate systems and processes in place to make sure that the information upon which the charges are based is accurate; and
5. The Company – as part of its PR24 Business Plan submission - has consulted CCW in a timely and effective manner on the indicative wholesale charges.

In making this statement of assurance the Board has relied upon the risk management, monitoring and control systems and processes described in the Company's 2023 Annual Performance Report, available on the Company's website. Indicative charges have been internally assured and prior to publication of final wholesale charges in January 2024 the Company will implement external assurance procedures.

Approved by the Board of Directors and signed on their behalf on 13 October 2023.

Ian Cain



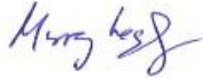
(Group Chief Executive Officer)

Paul Kerr



(Group Chief Financial Officer)

Murray Legg



(Non-Executive Director and Chair of the Audit Committee)