

## **Indicative Wholesale Charges for Businesses from April 2025**

### **Statement of Assurance**

We confirm that the Board has reviewed the Company's indicative wholesale charges for business customers that will apply from April 2025 and has approved them for publication.

We confirm that the indicative charges are based on the following:

- Forecast revenue for the Financial Year 2025-26 based on SES Water's response published on 28 August 2024 to Ofwat's PR24 draft determination;
- Inflation over the previous 12 months;
- Forecast of customer numbers and volume consumption based on the latest data available.

The Board notes that these charges are subject to uncertainty in inflation rate, customer numbers, and volume consumption, together with Ofwat's pending PR24 final determination.

We certify that in relation to the charges presented in the Indicative Wholesale Charges Scheme:

1. the Company has complied with its legal obligations (including competition law);
2. the charges represent those that the Company expects to apply from April 2025, subject to Ofwat's final determination expected in December 2024 and to differences arising from new information that will become available between now and January 2025 when final charges will be published;
3. due to the step change in revenue as part of the Company's response to the PR24 draft determination, bill increases are expected to be greater than 5% and therefore the Company will conduct a formal impact assessments and handling strategies as required;
4. the Company has appropriate systems and processes in place to make sure that the information upon which the charges are based is accurate; and
5. the Company will consult CCW in a timely and effective manner on the indicative wholesale charges after initial heads-up communications.

In making this statement of assurance the Board has relied upon the risk management, monitoring and control systems and processes described in the Company's 2024 Annual Performance Report, available on the Company's website. Indicative charges have been internally assured and prior to publication of final wholesale charges in January 2025 the Company will engage external assurance.

Approved by the Board of Directors and signed on their behalf on 11 October 2024.

Ian Cain



(Group Chief Executive Officer)

Paul Kerr



(Group Chief Financial Officer)

